GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2385
ANSWERED ON:18.03.2005
FIIS INVESTMENT IN HEALTH AND EDUCATION SECTOR
Borkataky Shri Narayan Chandra

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has received proposals from FIIs for investment in health and education sector;

(b) if so, the details thereof; and

(c) the reaction of the Government thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM):

(a) to (c) Foreign Institutional Investors (FIIs) once registered with Securities and Exchange Board of India (SEBI) under FII Regulations, 1995, can make portfolio investments in Indian companies including health and education sectors subject to Regulations and existing guidelines.